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The Port



ABOUT THE PORT

The Lake County Ohio Port and Economic Development Authority was created in February 2007 to promote projects that will provide for the creation of jobs and employment opportunities and improve the economic welfare of the people residing in Lake County. The Port Authority is also authorized by state law to enhance, foster, aid, provide or promote transportation, economic development, housing, recreation, governmental operations, culture, research, and education.

In pursuit of this mission, the Lake County Ohio Port and Economic Development Authority is unique in the services it provides for the economic welfare of our community. Our services can assist would-be entrepreneurs to large corporations, small non-profits to large institutions and communities.

Advantages of Working with Port Authority

Ohio law makes port authorities very effective economic development tools. Port authorities have important development powers such as the ability to exercise eminent domain to acquire, lease, and improve property, and to issue tax exempt bonds. Because port authorities themselves are tax exempt, they can provide development services at a lower cost than private institutions.