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**Taxes**

**State Taxes**

The State of Ohio's taxation system is business friendly. For instance, there are no taxes on corporate or franchise profits, new machinery and equipment, or inventory. For more information, please see JobsOhio's tax page: <http://jobs-ohio.com/taxes/>

**County Sales Tax**

Lake County imposes a 7% sales tax, which puts it in the middle of various county rates across Ohio: [http://www.tax.ohio.gov/portals/0/tax\\_analysis/tax\\_data\\_series/sales\\_and...](http://www.tax.ohio.gov/portals/0/tax_analysis/tax_data_series/sales_and...)

**Income Tax**

Some municipalities in Lake County do impose an income tax.

Location	Rate
Eastlake	2%
Fairport Harbor	2%
Grand River	2%
Kirtland	2%
Madison Village	1%
Mentor	2%
Mentor-on-the-Lake	2%
North Perry Village	1%
Painesville	2%
Painesville-Concord JEDD	2%
Perry Village	1%
Timberlake	1%
Wickliffe	2%
Willoughby	2%
Willoughby Hills	2%
Willowick	2%

**Real Estate Taxes**

The following table shows real property taxes as computed in Lake County.

Real Estate Taxes
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District Name	County	Township	Municipal	Library District	School	Lake City Finance District	Total per \$1,000	Residential/ Agricultural Effective Rate	Commercial/ Industrial Effective Rate
Madison Township	15.30	14.95		2.25	58.63	4.90	104.01	69.501445	76.648734
Madison Village	15.30	0.95	2.00	2.25	58.63	4.90	92.01	61.004374	66.427725
Perry Township	15.30	3.60		1.00	44.20	4.90	77.90	53.525762	66.963608
Perry Village	15.30	1.30	2.30	1.00	44.20	4.90	77.90	53.525762	66.963608
North Perry Village	15.30	1.30	2.30	1.00	44.20	4.90	77.90	53.525762	66.963608
Leroy Township	15.30	11.90		1.82	54.75	4.90	90.17	60.828070	60.971130
Concord Township/Painesville	15.30	10.40		1.82	54.75	4.90	88.67	61.436864	63.150521
Concord Township/Chardon	15.30	10.40		1.82	70.88		99.90	60.593355	66.476090
Concord Township/Mentor	15.30	10.40		2.00	77.80		105.50	65.087738	75.367189
Painesville Township	15.30	13.45		1.82	54.75	4.90	91.72	61.635447	64.512931
Painesville Township/Fairport	15.30	13.45		1.84	89.40		121.49	80.729237	91.621089
Grand River Village	15.30	0.50	7.50	1.82	54.75	4.90	86.27	57.771594	60.615271
Fairport Harbor Village/Port Auth.	15.30	0.50	9.56	1.84	89.40		118.10	79.893396	89.246194
Painesville City	15.30	3.70		1.82	90.72	4.90	117.94	72.252589	96.089033
Mentor City	15.30	4.50		2.00	77.80		99.60	58.403716	69.022844
Mentor-on-the-Lake City	15.30	24.00		2.00	77.80		119.10	67.177907	79.061256
Kirtland City	15.30	11.05		1.00	78.69		107.54	68.839147	68.888414
Willoughby City/Kirtland	15.30	8.53		1.00	78.69		105.02	67.700628	67.914148
Kirtland Hills Village/Mentor	15.30	18.00		2.00	77.80		113.10	72.687738	82.967189
Kirtland Hills Village/Kirtland	15.30	18.00		1.00	78.69		114.49	79.562848	79.266527
Waite Hill Village/Kirtland	15.30	16.00		1.00	78.69		112.49	77.562848	77.266527
Waite Hill Village/Willoughby	15.30	16.00		2.30	60.52		94.12	79.674275	79.031893
Willoughby City	15.30	8.53		2.30	60.52		86.65	69.812055	69.679514
Willowick	15.30	19.50		2.30	60.52		97.62	81.968989	81.687042
Wickliffe City	15.30	8.09		2.90	75.21		101.50	69.112295	82.908330
Lakeline Village	15.30	8.00		2.30	60.52		86.12	71.674275	71.031893
Willoughby Hills City	15.30	7.30		2.30	60.52		85.42	70.974275	70.331893
Timberlake Village	15.30	21.20		2.30	60.52		99.32	80.877305	84.231893

Eastlake City	15.30	8.30		2.30	60.52		86.42	69.512132	69.352719
Painesville City/P'ville Twp.	15.30	3.70		1.82	54.75	4.90	81.97	54.418177	56.444900
Willowick City/Kirtland	15.30	19.50		1.00	78.69		115.99	79.857562	79.921676
Eastlake City/Kirtland	15.30	8.30		1.00	78.69	1.50	104.79	67.400705	67.587353

Find your appropriate taxing district on the chart above. Multiply the assessed valuation (35% of the market value) by the effective rate for your taxing district and divide by 1,000 (effective rates are per \$1,000 of valuation). As an example, a Mentor homeowner with an assessed valuation of \$42,000 (\$120,000 market value times 35%) would multiply the \$42,000 by the effective residential rate of 58.403716 for the City of Mentor and then divide by 1,000 which results in \$2,452.96. A 10% reduction in real estate taxes is provided by the State of Ohio for all residential/agricultural property in the State and an additional 2.5% reduction is provided for owner-occupied residences. Therefore, in the example above, an additional 10% or \$245.30 and another 2.5% or \$61.32, or a total of \$306.62, would be deducted from the \$2,452.96 amount, which equals a net tax of \$2,146.34. This amount would be for a full year of taxes.

### Lake County Auditor

Please visit the [Lake County Auditor's website](#) for more information on local taxes.